

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-----------------|
| 101 | Cash in bank | | \$10,044,080.20 |
| 102 - 106 | Cash Equivalents | | \$2,100.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$4,105,428.70 |

Accounts Receivable:

| | | | |
|----------|---|----------------|-----------------|
| 132 | Interfund | \$7,042,244.34 | |
| 141 | Intergovernmental - State | \$5,181,354.20 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$773,703.26 | \$12,997,301.80 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| 301 | Estimated revenues | \$67,327,657.00 | |
| 302 | Less revenues | (\$64,814,892.22) | \$2,512,764.78 |

Total assets and resources

\$29,661,675.48

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$576,054.34 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$1,883.84 |

Total liabilities

\$577,938.18

**Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE**

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|-------------------|-------------------|-------------------------------|
| 753,754 | Reserve for encumbrances | | | \$11,079,481.19 |
| 761 | Capital reserve account - July | | \$2,879,949.25 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$2,879,949.25 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$68,361,487.25 | |
| 602 | Less: Expenditures | (\$53,225,380.06) | | |
| | Less: Encumbrances | (\$12,030,897.59) | (\$65,256,277.65) | \$3,105,209.60 |
| | Total appropriated | | | \$17,064,640.04 |
| | Unappropriated: | | | |
| 770 | Fund balance, July 1 | | | \$8,032,394.94 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$3,986,702.32 |
| | Total fund balance | | | \$29,083,737.30 |
| | Total liabilities and fund equity | | | <u>\$29,661,675.48</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------------|-------------------------|-----------------------|
| Appropriations | \$68,361,487.25 | \$65,256,277.65 | \$3,105,209.60 |
| Revenues | (\$67,327,657.00) | (\$64,814,892.22) | (\$2,512,764.78) |
| Subtotal | <u>\$1,033,830.25</u> | <u>\$441,385.43</u> | <u>\$592,444.82</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | (\$2,879,949.25) | \$2,879,949.25 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,033,830.25</u> | <u>(\$2,438,563.82)</u> | <u>\$3,472,394.07</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,033,830.25</u> | <u>(\$2,438,563.82)</u> | <u>\$3,472,394.07</u> |
| Less: Adjustment for prior year | (\$5,020,532.57) | (\$5,020,532.57) | \$0.00 |
| Budgeted fund balance | <u>(\$3,986,702.32)</u> | <u>(\$7,459,096.39)</u> | <u>\$3,472,394.07</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 10 GENERAL FUND

| Revenues: | | Bud Estimated | Actual | Over/Under | Unrealized |
|-------------------------------|--|----------------|--------------|--------------|------------|
| No State Line Number Assigned | | 67,327,657 | 64,814,892 | Under | 2,512,765 |
| Total | | 67,327,657 | 64,814,892 | | 2,512,765 |
| Expenditures: | | Appropriations | Expenditures | Encumbrances | Available |
| 00770 | X111__100__ Regular Programs - Instruction | 17,734,653 | 14,372,226 | 2,891,084 | 471,344 |
| 00780 | X112__100__ Special Education - Instruction | 4,316,608 | 3,754,628 | 509,161 | 52,818 |
| 00790 | X11230100__ Basic Skills/Remedial - Instruction | 359,243 | 312,186 | 34,342 | 12,716 |
| 00800 | X11240100__ Bilingual Education - Instruction | 58,908 | 50,011 | 5,441 | 3,456 |
| 00820 | X11401100__ School-Spon. Co/Extra-curricular Activit | 464,900 | 367,572 | 68,631 | 28,697 |
| 00830 | X11402100__ School Sponsored Athletics - Instruction | 1,662,522 | 1,224,846 | 350,029 | 87,648 |
| 00840 | X114__100__ Other Instructional Programs - Instructi | 216,870 | 179,529 | 20,538 | 16,803 |
| 00860 | X11000100__ Tuition | 6,302,864 | 4,153,788 | 1,965,677 | 183,398 |
| 00870 | X11000211__ Attendance and Social Work Services | 124,000 | 111,306 | 10,119 | 2,575 |
| 00880 | X11000213__ Health Services | 387,639 | 297,178 | 54,987 | 35,473 |
| 00881 | X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi | 1,081,445 | 889,753 | 179,161 | 12,531 |
| 00890 | X11000218__ Other Support Services-Students-Regular | 2,172,477 | 1,795,465 | 293,074 | 83,938 |
| 00900 | X11000219__ Other Support Services-Students_Special | 1,067,838 | 920,042 | 131,973 | 15,823 |
| 00910 | X11000221__ Improvement of Instructional Services | 1,200,606 | 1,072,443 | 115,069 | 13,093 |
| 00920 | X11000222__ Educational Media Services-School Librar | 1,045,051 | 850,334 | 79,650 | 115,067 |
| 00921 | X11000223__ Instructional Staff Training Services | 159,010 | 82,256 | 71,075 | 5,679 |
| 00930 | X11000230__ Support Services-General Administration | 1,581,085 | 846,197 | 89,392 | 645,495 |
| 00940 | X11000240__ Support Services-School Administration | 2,769,864 | 2,323,901 | 262,274 | 183,689 |
| 00942 | X1100025__ Central Services & Admin. Information Te | 824,368 | 588,810 | 115,747 | 119,810 |
| 00950 | X1100026__ Operation and Maintenance of Plant Servi | 6,958,946 | 5,593,498 | 1,156,356 | 209,091 |
| 00960 | X11000270__ Student Transportation Services | 4,552,794 | 2,806,851 | 1,613,454 | 132,490 |
| 00971 | X11____2__ Personal Services-Employee Benefits | 11,547,333 | 9,461,850 | 1,713,976 | 371,506 |
| 00980 | X11000310__ Food Services | 100,000 | 0 | 0 | 100,000 |
| 01020 | X12____73__ Equipment | 1,463,063 | 941,301 | 322,769 | 198,992 |
| 01030 | X120004__ Facilities Acquisition and Construction | 36,325 | 21,000 | 15,325 | 0 |
| 01050 | X13422100__ Instruction | 5,200 | 5,101 | 99 | 0 |
| 01080 | X134__100__ Instruction | 400 | 0 | 0 | 400 |
| 01230 | T2 Total Special Schools | 167,476 | 123,446 | 41,353 | 2,677 |
| Total | | 68,361,487 | 53,145,519 | 12,110,759 | 3,105,210 |

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$666,912.63 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$9,837.00 | |
| 142 | Intergovernmental - Federal | \$564,367.79 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$574,204.79 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|------------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$1,542,859.43) | (\$1,542,859.43) |

Total assets and resources

(\$301,742.01)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$24,352.82 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$822,362.82 |

Total liabilities

\$846,715.64

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|------------------|------------------|-----------------------|
| 753,754 | Reserve for encumbrances | | | \$349,848.17 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$1,802,631.13 | |
| 602 | Less: Expenditures | (\$1,457,045.33) | | |
| | Less: Encumbrances | (\$211,431.20) | (\$1,668,476.53) | \$134,154.60 |
| | Total appropriated | | | \$484,002.77 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$0.00 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$1,632,460.42) |
| | Total fund balance | | | (\$1,148,457.65) |
| | Total liabilities and fund equity | | | (\$301,742.01) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|----------------------|-----------------------|
| Appropriations | \$1,802,631.13 | \$1,668,476.53 | \$134,154.60 |
| Revenues | \$0.00 | (\$1,542,859.43) | \$1,542,859.43 |
| Subtotal | <u>\$1,802,631.13</u> | <u>\$125,617.10</u> | <u>\$1,677,014.03</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,802,631.13</u> | <u>\$125,617.10</u> | <u>\$1,677,014.03</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,802,631.13</u> | <u>\$125,617.10</u> | <u>\$1,677,014.03</u> |
| Less: Adjustment for prior year | (\$170,170.71) | (\$170,170.71) | \$0.00 |
| Budgeted fund balance | <u>\$1,632,460.42</u> | <u>(\$44,553.61)</u> | <u>\$1,677,014.03</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

| | <u>Bud Estimated</u> | <u>Actual</u> | <u>Over/Under</u> | <u>Unrealized</u> |
|-------------------------------|----------------------|------------------|-------------------|-------------------|
| No State Line Number Assigned | 0 | 1,542,859 | | -1,542,859 |
| Total | 0 | 1,542,859 | | -1,542,859 |

Expenditures:

| | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available</u> |
|-------------------------------|-----------------------|---------------------|---------------------|------------------|
| No State Line Number Assigned | 1,802,631 | 1,550,136 | 187,001 | 65,494 |
| Total | 1,802,631 | 1,550,136 | 187,001 | 65,494 |

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$1,415.89 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | (\$622,000.00) | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | (\$622,000.00) |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$2,664,175.00 | |
| 302 | Less revenues | (\$1,281.95) | \$2,662,893.05 |

Total assets and resources

\$2,042,308.94

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$2,030,000.00 |

Total liabilities

\$2,030,000.00

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|------------------|------------------|-----------------------|
| 753,754 | Reserve for encumbrances | | | \$761,730.50 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$2,712,675.00 | |
| 602 | Less: Expenditures | (\$2,659,012.06) | | |
| | Less: Encumbrances | (\$761,730.50) | (\$3,420,742.56) | (\$708,067.56) |
| | Total appropriated | | | \$53,662.94 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$7,146.00 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$48,500.00) |
| | Total fund balance | | | \$12,308.94 |
| | Total liabilities and fund equity | | | \$2,042,308.94 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|-----------------------|-------------------------|
| Appropriations | \$2,712,675.00 | \$3,420,742.56 | (\$708,067.56) |
| Revenues | (\$2,664,175.00) | (\$1,281.95) | (\$2,662,893.05) |
| Subtotal | <u>\$48,500.00</u> | <u>\$3,419,460.61</u> | <u>(\$3,370,960.61)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$48,500.00</u> | <u>\$3,419,460.61</u> | <u>(\$3,370,960.61)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$48,500.00</u> | <u>\$3,419,460.61</u> | <u>(\$3,370,960.61)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$48,500.00</u> | <u>\$3,419,460.61</u> | <u>(\$3,370,960.61)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

| Revenues: | | <u>Bud Estimated</u> | <u>Actual</u> | <u>Over/Under</u> | <u>Unrealized</u> |
|-------------------------------|--|-----------------------|---------------------|---------------------|-------------------|
| No State Line Number Assigned | | 2,664,175 | 1,282 | Under | 2,662,893 |
| Total | | 2,664,175 | 1,282 | | 2,662,893 |
| Expenditures: | | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available</u> |
| No State Line Number Assigned | | 2,712,675 | 2,659,012 | 761,731 | -708,068 |
| Total | | 2,712,675 | 2,659,012 | 761,731 | -708,068 |

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$2,415,232.04 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$278,568.12 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$133,548.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$133,548.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| 301 | Estimated revenues | \$3,629,969.00 | |
| 302 | Less revenues | (\$3,629,969.00) | \$0.00 |

Total assets and resources

\$2,827,348.16

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$2,700,000.00 |

Total liabilities

\$2,700,000.00

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|--------------|----------------|-----------------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$7,296,212.76 | |
| 602 | Less: Expenditures | \$163,616.31 | | |
| | Less: Encumbrances | \$0.00 | \$163,616.31 | \$7,459,829.07 |
| | Total appropriated | | | \$7,459,829.07 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | (\$7,332,478.91) |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$2.00) |
| | Total fund balance | | | \$127,348.16 |
| | Total liabilities and fund equity | | | \$2,827,348.16 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-------------------------|-----------------------|
| Appropriations | \$7,296,212.76 | (\$163,616.31) | \$7,459,829.07 |
| Revenues | (\$3,629,969.00) | (\$3,629,969.00) | \$0.00 |
| Subtotal | <u>\$3,666,243.76</u> | <u>(\$3,793,585.31)</u> | <u>\$7,459,829.07</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,666,243.76</u> | <u>(\$3,793,585.31)</u> | <u>\$7,459,829.07</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,666,243.76</u> | <u>(\$3,793,585.31)</u> | <u>\$7,459,829.07</u> |
| Less: Adjustment for prior year | (\$3,666,241.76) | (\$3,666,241.76) | \$0.00 |
| Budgeted fund balance | <u>\$2.00</u> | <u>(\$7,459,827.07)</u> | <u>\$7,459,829.07</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 40 DEBT SERVICE FUNDS

| Revenues: | | <u>Bud Estimated</u> | <u>Actual</u> | <u>Over/Under</u> | <u>Unrealized</u> |
|-------------------------------|--|----------------------|---------------|-------------------|-------------------|
| No State Line Number Assigned | | 3,629,969 | 3,629,969 | | 0 |
| Total | | 3,629,969 | 3,629,969 | | 0 |

| Expenditures: | | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available</u> |
|-------------------------------|--|-----------------------|---------------------|---------------------|------------------|
| No State Line Number Assigned | | 3,629,969 | 3,502,627 | 0 | 127,342 |
| Total | | 3,629,969 | 3,502,627 | 0 | 127,342 |

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 60 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$914,378.37 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$1,541.05 | |
| 142 | Intergovernmental - Federal | \$46,741.24 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$48,282.29 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$13,517.52

Resources:

| | | | |
|-----|--------------------|------------------|---------------|
| 301 | Estimated revenues | \$1,220,000.00 | |
| 302 | Less revenues | (\$1,231,374.60) | (\$11,374.60) |

Total assets and resources

\$964,803.58

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$901,742.24 |

Total liabilities

\$901,742.24

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 60 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|------------------|------------------|----------------------------|
| 753,754 | Reserve for encumbrances | | | \$624,438.30 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$251,077.15 | |
| 602 | Less: Expenditures | (\$1,156,938.66) | | |
| | Less: Encumbrances | (\$785,090.88) | (\$1,942,029.54) | (\$1,690,952.39) |
| | Total appropriated | | | (\$1,066,514.09) |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$1,837,173.71 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$707,598.28) |
| | Total fund balance | | | \$63,061.34 |
| | Total liabilities and fund equity | | | <u>\$964,803.58</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-----------------------|-------------------------|
| Appropriations | \$251,077.15 | \$1,942,029.54 | (\$1,690,952.39) |
| Revenues | (\$1,220,000.00) | (\$1,231,374.60) | \$11,374.60 |
| Subtotal | (\$968,922.85) | \$710,654.94 | (\$1,679,577.79) |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$968,922.85) | \$710,654.94 | (\$1,679,577.79) |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$968,922.85) | \$710,654.94 | (\$1,679,577.79) |
| Less: Adjustment for prior year | \$1,676,521.13 | \$1,676,521.13 | \$0.00 |
| Budgeted fund balance | <u>\$707,598.28</u> | <u>\$2,387,176.07</u> | <u>(\$1,679,577.79)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 5/31/2015 Fund: 60 ENTERPRISE FUND

| Revenues: | | <u>Bud Estimated</u> | <u>Actual</u> | <u>Over/Under</u> | <u>Unrealized</u> |
|-------------------------------|--|----------------------|------------------|-------------------|-------------------|
| No State Line Number Assigned | | 1,220,000 | 1,231,375 | | -11,375 |
| Total | | 1,220,000 | 1,231,375 | | -11,375 |

| Expenditures: | | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available</u> |
|-------------------------------|--|-----------------------|---------------------|---------------------|------------------|
| No State Line Number Assigned | | 2,034,700 | 1,156,939 | 731,540 | 146,221 |
| Total | | 2,034,700 | 1,156,939 | 731,540 | 146,221 |